

Code **NAF**
Company name Nafoods Group Joint Stock Company
Date 05/27/2020
Subject Resolution on the AGM 2020

Content:

Nafoods Group Joint Stock Company (NAF) announces the Resolution of Annual General Meeting 2020 dated May 23, 2020 with the following contents:

1. Approving the business result in 2019:

No.	Content	Value (VND billion)
1	Revenue	1,069.74
2	Profit before tax	52.42
3	Profit after tax	47.92

2. Approving the business plan in 2020:

No.	Content	Value (VND billion)
1	Revenue	1,350.00
2	Gross profit	279.00
3	Profit before tax	79.00
4	Profit after tax	66.00

3. Approving the report on the BOD activities in 2019 and plan for 2020.

4. Approving the report from the Supervisory Board in 2019 and plan for 2020.

5. Approving the audited financial statements in 2019.

6. Approving the 2019 profit distribution:

No.	Content	Amount (VND)	Ratio
1	Undistributed profit after tax at 12/31/2019	20,684,859,633	
2	Investment and Development fund	4,136,971,927	20% profit after tax
3	Reward and Welfare fund	1,034,242,982	5% profit after tax
4	Bonus shares to employees (ESOP)	15,513,644,725	75% profit after tax

7. Approving the profit distribution plan in 2020:

No.	Content	Ratio
2	Investment and Development fund	30% profit after tax
3	Reward and Welfare fund	5% profit after tax
4	Activities budget of BOD and Supervisory Board	5% profit after tax

8. Approving the remuneration of the BOD and Supervisory Board in 2019 and plan for 2020.

9. Approving the selection of the auditor for the financial statements in 2020.

10. Approving the change (adjustment) of the plan for the use of capital from the private placement of shares.

11. Approving the plan for stock issuance under ESOP:

- Expected issue volume: 2,221,990 shares, equivalent to 4.99% number of outstanding shares
- Total value (based on par value): VND 22,219,900,000
- Transfer restriction: none
- Time of implementation: expected in 2020 after being approved by the State Securities Commission of Vietnam (SSC)

12. Approving to amend its charter.

13. Approving the result of election of members of BOD and Supervisory Board for the term 2020 – 2025:

a. List of members of BOD for the term 2020 – 2025, including:

- Mr. Duong T Trung;
- Mr. Nguyen Manh Hung;
- Mr. Nguyen Tien Chinh;
- Mr. Nguyen Van Bo;
- Mr. Pham Duy Thai;
- Mrs. Phan Thi Minh Chau;
- Mr. Johan De Geer;
- Mr. Johan Nyvene;
- Mr. Ryan Walter Galloway.

- b. List of members of Supervisory Board for the term 2020 – 2025. Including:
- Mrs. Nguyen Thi Phuong Hong;
 - Mr. Ho Quoc Cong;
 - Mrs. Nguyen Thi Thuy.